



## Vantage Acquires Mallet

**Chicago, IL: July 20, 2016** – Vantage Specialty Chemicals, Inc. (“Vantage”), a leading provider of natural-based specialty ingredients focused on personal care, food, consumer, and industrial end markets, has signed a definitive agreement to acquire Mallet and Company, Inc. (“Mallet” or the “Company”). Vantage is currently owned by Vantage management and a private equity fund managed by The Jordan Company, L.P. Mallet is a portfolio company of ICV Partners, a private equity firm based in New York and Atlanta.

Headquartered outside of Pittsburgh, Pennsylvania, Mallet is the market-leading North American provider of baking release agents, offering innovative products and capabilities to the food industry with a focus on R&D, technical service, and custom formulation and packaging capabilities. The Company provides high-quality, process-critical ingredients that increase ingredient quality and efficacy and lower costs by reducing waste.

Richard McEvoy, Vantage’s Chief Executive Officer, commented: “Mallet has built a compelling, unique business model by providing not only release agents and specialty ingredients but also equipment solutions. Their customer focus, innovation and technical support are aligned with Vantage’s strategy. The acquisition of Mallet provides an immediate expansion of our existing food ingredients business. The combined business will provide additional opportunities to take what the Mallet team has accomplished to date and accelerate growth.”

William Blair & Company, L.L.C. acted as the exclusive financial advisor to Mallet in connection with the transaction.

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### **About Vantage**

Vantage Specialty Chemicals, Inc. is a vertically-integrated specialty chemicals manufacturer and distributor focused on naturally-based ingredients. Headquartered in Illinois, Vantage operates in 6 manufacturing facilities throughout the United States and with laboratories and commercial offices in 14 countries across Latin America, South Africa, Europe and Asia.

### **About The Jordan Company**

The Jordan Company ([www.thejordancompany.com](http://www.thejordancompany.com)), founded in 1982, is a middle-market private equity firm that manages funds with original capital commitments in excess of \$8 billion. The Jordan Company specializes in buying and building companies, most often in partnership with the existing owners and management teams of those companies. The senior investment team has been investing together for over 25 years and the firm prides itself on being a long-term investor who builds value over time. Headquartered in New York, The Jordan Company also has an office in Chicago.

### **About ICV Partners**

Founded in 1998, ICV Partners is a leading private investment firm that supports management leaders of strong companies at the lower end of the middle market. The principals of ICV have crafted a strong track record of helping companies improve performance over the long term and across a variety of industries. ICV seeks to make control investments in market leading businesses with \$25 million to \$250 million in revenue. Additional information is available at [www.icvpartners.com](http://www.icvpartners.com).

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